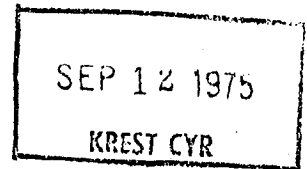


LAW OFFICES OF
WARDEN, WALTERSKIRCHEN & CHRISTIANSEN
PROFESSIONAL BUILDING, 221 FIRST AVE. E.
KALISPELL, MONTANA 59901

MERRITT N. WARDEN
WM. C. WALTERSKIRCHEN
GARY R. CHRISTIANSEN
DOUGLAS K. MORTON
STEWART E. STADLER



P. O. BOX 859
TELEPHONE 755-5535
AREA CODE 406

September 9, 1975

Mr. Krest Cyr
Anaconda Aluminum Company
27th Floor - First National Tower
Louisville, Kentucky 40201

Re: Dehlbom v. A.A.C.

Dear Krest:

I am enclosing the original Warranty Deed executed by Dehlboms to the Anaconda Company which has now been recorded in Book 584 at Page 453 of the records of Flathead County, Montana.

While the water rights have been reserved by the Dehlboms in this deed, they will eventually be conveyed to the Anaconda Company by the deed which I am holding in my file in keeping with our previous correspondence.

With kindest personal regards.

Sincerely,

Merritt N. Warden

MNW/cg

ENCL.